



Wednesday, August 17, 2005

WEST COAST ASSET MANAGEMENT ANNOUNCES SALE OF 1.3 MILLION SHARES OF REGISTER.COM; RECENT BIDS FOR REGISTER.COM REPRESENT WCAM'S SIXTH PORTFOLIO-COMPANY ACQUISITION OFFER IN LESS THAN FIVE YEARS, THIRD IN 2005

West Coast Asset Management (WCAM), co-founded by Kinko's Founder Paul Orfalea, announces the sale of 1.3 million shares of Register.com, Inc. (Nasdaq:[RCOM](#) - [News](#)) at a significant premium.

"We began purchasing shares of Register.com in November 2004, based on the company's tangible asset value and its ability to generate free cash flow," stated WCAM President, Lance Helfert. "The current price no longer reflects what we would consider a 'safety cushion', and we believe competitive pressures may be a challenge for Register.com in the future."

Recent bids for Register.com represent WCAM's third portfolio-company acquisition offer in 2005 – its sixth since inception in 2001. Concentrating its investments in a small number of companies (typically 10-15), WCAM's strategy is purely opportunistic.

"We are not surprised to see multiple offers for Register.com at this price," said WCAM Vice President, Atticus Lowe. "Our portfolio companies have proven to be attractive acquisition candidates, and we believe additional companies in our portfolio may be acquired over the next few years."

Previous company acquisitions within the WCAM equity composite portfolio include Saucony, Inc. (NASDAQ:[SCNYA](#) - [News](#)) by Stride Rite Corp. (NYSE:[SRR](#) - [News](#)) in 2005, Magnum Hunter Resources by Cimarex Energy Co. (NYSE:[XEC](#) - [News](#)) in 2005, Cima Labs by Cephalon, Inc. (Nasdaq:[CEPH](#) - [News](#)) in 2004, Howell Petroleum by Anadarko Petroleum Corp. (NYSE:[APC](#) - [News](#)) in 2002, and Prize Energy by Magnum Hunter Resources in 2002.

About West Coast Asset Management

Founded in 2000 by Lance Helfert and Kinko's Founder, Paul Orfalea, West Coast Asset Management, Inc. manages assets in excess of \$350 million with clients in more than 10 states. WCAM provides exclusive equity and fixed-income management for high-net worth individuals, institutions and charitable foundations. WCAM typically invests in 10-15 companies, and is among the highest-ranked investment managers in Money Manager Review's list of U.S.

Equity Multi-Cap Blend Managers (ranked by one- and three-year annual returns, 1Q2005). Dedicated to its civic responsibility, WCAM is active in community organizations, and has donated more than \$30,000 to local and national charities.

Contact:

West Coast Asset Management
Denise Ishida, 805-653-5333
dishida@wcam.com



WEST COAST ASSET MANAGEMENT, INC.